

Genworth Announces Alignment with GSEs for COVID-19 Moratorium, Forbearance and Payment Deferrals

Servicing Bulletin 2021-2 03/04/21

We've aligned to the latest GSE publications for Foreclosure Moratorium, Forbearance and Payment Deferral Workout Options outlined in the following publications:

- Fannie Mae LenderLetter(LL-2021-02) Impact of COVID-19 on Servicing
- Fannie Mae LenderLetter(LL-2021-07) COVID-19 Payment Deferral
- Freddie Mac Bulletin 2021-8 Temporary Servicing Guidance Related to COVID-19

For all Genworth-insured loans, Servicers who follow the requirements of the Consumer Financial Protection Bureau's Mortgage Servicing Rule (CFPB Rule) and GSE Default servicing requirements (GSE Guidelines) will also be in compliance with Genworth servicing requirements.

Genworth's standard workout delegation is extended to 18 months on forbearance and payment deferral workouts for loans with a COVID related hardship. For more information about our Genworth Workout Delegation, click here.

FOR ADDITIONAL INFORMATION AND ASSISTANCE

Access <u>Genworth's Default Management Servicing and Reporting Guide</u> or contact a Genworth Servicing Account Manager at 800 455.0871 or email HOA@Genworth.com.