

Assumption Request

This form should be submitted for all Assumption Requests for Genworth's consideration. In some cases, the Insured is prohibited by Applicable Law from exercising its rights under a "due on sale" clause or is obligated by Applicable Law to consent to an assumption. Under these circumstances, a completed Assumption Notice must be submitted to Genworth at lenderservices@genworth.com and the coverage on the loan will continue. Note: If the original note or security instrument (deed of trust or mortgage) impose any restrictions to an assumption, contact Lender Servicing for review.

Servicer Name: _____

Certificate Number: _____ Loan Number: _____

Contact Name (please print): _____

Contact Email: _____ Contact Phone Number: _____

Assumptions	With Release of Liability	Delinquent Loans	Without Release of Liability
Master Policy Prior to MP 1480	<ul style="list-style-type: none"> Lender submits Loan documents. Genworth underwrites new Borrower(s) and makes decision. Follow instructions in Section 1. Complete Authorization section below. 		<ul style="list-style-type: none"> Lender informs Genworth of new Borrower(s). Genworth approval is <u>not</u> required. New Borrower(s) must qualify for the Loan under the Insured's then current underwriting guidelines. Follow instructions in Section 2 on page 2. Complete Authorization section below.
Master Policy MP 1480 (For all mortgage Insurance Applications received on or after 10-1-2014)	<ul style="list-style-type: none"> All assumptions, with or without Release of Liability, require Genworth approval. Follow instructions in Section 1. Complete Authorization section below. 		

Section 1: With Release of Liability and all Loans insured under MP 1480 and all Delinquent Loans

Refer to page 2 to view the required documentation for submission.

Submission: Non-Delinquent Assumptions

Submit the Assumption Request and applicable documentation to the attention of Central Imaging by one of the following methods. Please verify that your delivery selection meets your organization's security requirements for transmission of borrower information.

Mail to: Central Imaging - MI Only
 Genworth Mortgage Insurance
 8325 Six Forks Road
 Raleigh, NC 27615

Online Via Secure Submission:
Mlservicing.genworth.com

Fax to:
 800 285.4322

Email to:
mionly.uw@genworth.com

Submission: Delinquent Assumptions

Submit the Assumption Request and applicable documents to HomeOwner Assistance by one of the following methods. Please verify that your delivery selection meets your organization's security requirements for transmission of borrower information.

Online Via Secure Submission:
Mlservicing.genworth.com

Fax to:
 800 944.3642

Email to:
hoa@genworth.com

If loan is in default, does assumption bring current? Yes _____ No _____

If no, please explain. _____

Authorization

This section must be completed with every submission.

Lender/Servicer represents and, except where prohibited by law, warrants that information contained in this Insurance Application is complete and accurate. Any person who knowingly, and with the intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any material fact thereto, is subject to criminal and civil liability under state and/or federal law.

Authorized Name (please print): _____

Authorized Signature: _____

Title: _____ Date: _____

Section 2: Without Release of Liability

New Borrower Name: _____
LAST FIRST M.I. SOCIAL SECURITY NUMBER

New Co-Borrower Name: _____
LAST FIRST M.I. SOCIAL SECURITY NUMBER

Date of Assumption: _____ Have the terms of the deed of trust or mortgage changed? Yes _____ No _____

If yes, describe changes: _____

Submission: Without Release of Liability

Submit the Assumption Request to the attention of Lender Services by one of the following methods. Please verify that your delivery selection meets your organization’s security requirements for transmission of borrower information.

Online Via Secure Submission:
 Mlservicing.genworth.com

Fax to:
 888 964.9159

Email to:
 lenderservices@genworth.com

All documents should be sent via a delivery method that meets your organization’s security requirements for transmission of borrower information. Please contact our ActionCenter at 800 444.5664 with any questions.

Section 1 Documentation

The following documentation is required. A new appraisal is **not** required.

- Genworth Current MI Certificate
- 1008 and 1003
- Credit Report and any/all supporting documents
- Paystub(s) and W-2s for each borrower
- VOE
- 2 MONTHS Bank Statements verifying sufficient funds to close or VOD
- Include any other supporting documentation that may be needed to make an underwriting decision.

- Most recent 2 years 1040s if self-employed*
- Gift letter and proof of receipt*
- Assumption Purchase Agreement *
- Divorce Papers*
- Separation Agreement*
- Child Support Agreement*
- Lease Agreement*

*This documentation is only required if applicable.