

## Genworth Announces Rescission Relief Information Related to COVID-19 Forbearances

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Genworth is here to support our policyholders and we support the mortgage industry in treating COVID-19 as a natural disaster. Genworth will not automatically make loans ineligible for rescission relief due to forbearance plans associated with COVID-19 Reason for Delinquency (RFD) codes. If the COVID-19 forbearance occurred before a loan meets the minimum monthly payment requirements for rescission relief, the loan may still be eligible for rescission relief *as long as all other payments outside the forbearance period met the minimum monthly payment requirement*. Also, Genworth will not automatically rescind coverage or deny a claim due solely on the basis of a first payment default related to COVID-19 forbearance.

**Important Note:** Servicers are required to notify Genworth that COVID-19 is the reason for forbearance in their required reporting to Genworth. All other Master Policy rights and terms remain the same.

### ADDITIONAL INFORMATION

Loans impacted by COVID-19 can receive Genworth's rescission relief. For example, Genworth will not consider missed payments under a COVID-related forbearance to be a Default for purposes of the payment history requirement as long as 36 payments are made and all other payments outside the forbearance period meet the requirements for 36-month relief. However, servicers are required to notify Genworth that COVID-19 is the reason for forbearance in their required reporting process.

If the loan never cures from the COVID-19 related forbearance plan and results in a claim filed, Genworth will evaluate the loan and consider rescission relief based on the *number of timely monthly payments* made prior to COVID-19 forbearance plan.

We honor insurance on new loans seeking forbearance prior to receipt of first payment. If the loan goes into a COVID-19 forbearance plan before the first monthly mortgage payment is due but after Genworth's coverage effective date, Genworth will not automatically rescind coverage or deny a claim due solely on the basis of a first payment default related to COVID-19 forbearance. Genworth will review the loan and complete an Independent Validation if warranted, as well as evaluate the merits of the claim as any other claim filed.

For additional questions on rescission relief, please see our Q&A guide on our [MI Site](#).

### GENWORTH REPORTING

For further details on reporting and submission requirements, see section 9 of Genworth's [Default Management Servicing and Reporting Guide](#) or contact Genworth's Servicer Reporting Team at [GNW.MORTServicingReport@Genworth.com](mailto:GNW.MORTServicingReport@Genworth.com) or contact 919 846.4133.

For additional assistance, contact your Genworth representative or the ActionCenter® at 800 444.5664 [action.center@genworth.com](mailto:action.center@genworth.com). As always, we appreciate your business.